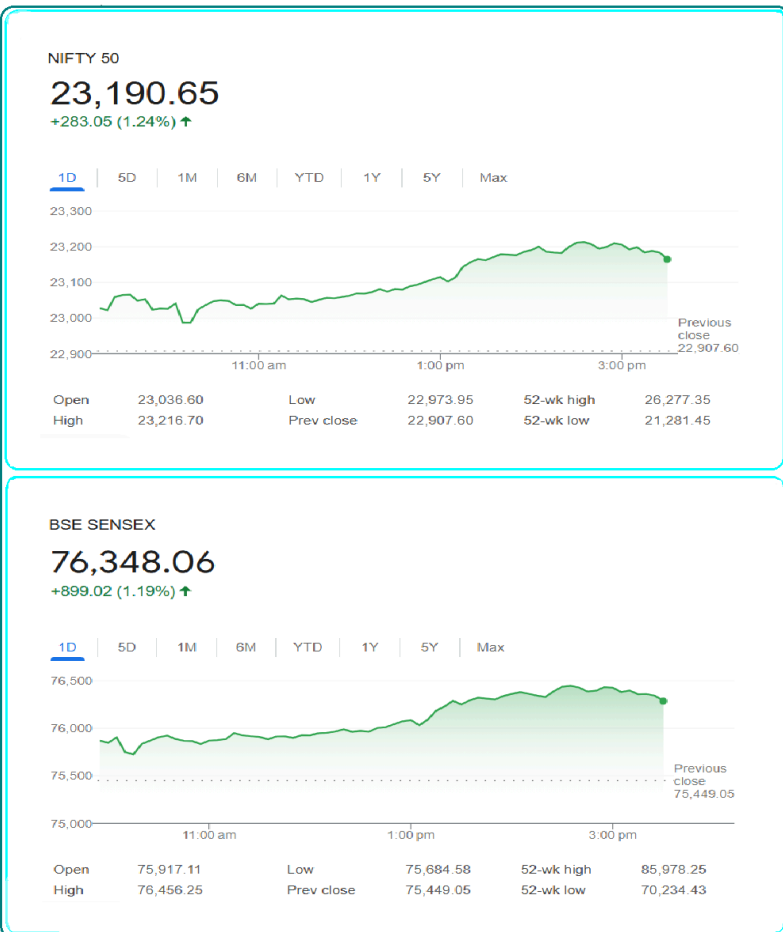


Index Chart



(Source: [Bloomberg](#))

Market Wrap Up

- The domestic equity benchmarks ended with robust gains, rising for the fourth day in a row, driven by the positive sentiments in global markets. The Nifty settled above the 23,150 mark. Trading was volatile due to NSE's weekly options expiry.
- The S&P BSE Sensex surged 899.01 points or 1.19% to 76,348.06. The Nifty 50 index soared 283.05 points or 1.24% to 23,190.65. In the past four trading sessions, the Sensex and the Nifty jumped 3.41% and 3.54%, respectively.
- The S&P BSE Mid-Cap index rose 0.61%, and the S&P BSE Small-Cap index added 0.73%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 1.59%), the Nifty Auto index (up 1.42%) and the Nifty FMCG index (up 1.29%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty PSU Bank index (up 0.42%), the Nifty Private Bank index (up 0.61%) and the Nifty Financial Services index (up 0.70%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **4345** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE, LT, ONGC, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **March** series has been witnessed in **ITC, BAJFINANCE, NMDC**.
- **Unwinding** position for the **March** series has been witnessed in **BHEL, HDFCBANK, LTTS, CESC**.

(Source: Capitaline F&O)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23190.65	22907.60	1.24%
S&P BSE SENSEX	76348.06	75449.05	1.19%
NIFTY MID100	51144.40	50817.10	0.64%
NIFTY SML100	15858.05	15747.60	0.70%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	50062.85	49702.60	0.72%

NIFTY AUTO	21623.05	21319.50	1.42%
NIFTY FMCG	52857.90	52184.10	1.29%
NIFTY IT	36676.65	36223.50	1.25%
NIFTY METAL	9254.10	9148.55	1.15%
NIFTY PHARMA	21340.60	21145.65	0.92%
NIFTY REALTY	854.40	845.35	1.07%
BSE CG	61290.70	60768.04	0.86%
BSE CD	55769.43	55191.31	1.05%
BSE Oil & GAS	24543.35	24165.50	1.56%
BSE POWER	6476.54	6463.01	0.21%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	37751.88	-
HANG SENG	24219.95	24771.14	-2.23%
STRAITS TIMES	3930.49	3908.31	0.57%
SHANGHAI	3408.95	3426.43	-0.51%
KOSPI	2637.10	2628.62	0.32%
JAKARTA	6381.67	6311.66	1.11%
TAIWAN	22377.26	21960.83	1.90%
KLSE COMPOSITE	1504.16	1517.66	-0.89%
ALL ORDINARIES	8148.90	8055.30	1.16%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	104175.74	103795.93
NSE F&O	205815.19	167085.08

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	3239.14
NET SELL	-

(Source: [NSE](#))

Corporate News

- Adani Enterprises** stated that its wholly-owned subsidiary, Kutch Copper Limited (KCL) has successfully incorporated a joint venture company, Praneetha Ecocables Limited (PEL). The JV is in partnership with Praneetha Ventures Private Limited. Kutch Copper will hold a 50% stake in the newly-formed company. The company shall lay emphasis on manufacturing, marketing, and distribution of metal products, cables, and wires.
- Wipro** has launched its new agent AI services. These services are designed to help nations, build and deploy artificial intelligence capabilities, while it shall also maintain data sovereignty. These services are powered by Wipro's WeGA studio and NVIDIA AI Enterprise enterprise software.
- PTC India** has completed the divestment of its entire stake in PTC Energy to ONGC Green Ltd (OGL), receiving the remaining Rs 254 crore. The total transaction amount was Rs 1,179 crore, with Rs 925 crore previously received on March 4, 2025.
- Adani** is in advanced talks to acquire the Indian unit of Dubai-based developer Emaar Group at a potential enterprise value of \$1.4 billion. The deal, which could involve a \$400 million equity infusion, aims to expand Adani's real estate portfolio in India. An agreement might be reached by April.
- Garden Reach Shipbuilders & Engineers** shares surged 8.5% after signing a pact with PWD Nagaland to provide eight double-lane modular steel bridges, aligning with the Make in India initiative. The MoU, signed in Kohima, marks GRSE's first collaboration with a North Eastern state, and follows previous deliveries to organizations and countries such as Bhutan, Nepal, Myanmar, Sri Lanka, and Bangladesh.
- Hyundai Motor** announced a price hike of up to 3% across its various models. The change shall be effective from April 2025. The company said that the price surge is due to increasing costs of inputs, commodity prices, and higher operational expenses. The final hike will vary depending on the model and variant.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1705.25	1637.15	4.16%
TITAN	3193.10	3076.30	3.80%
BRITANNIA	4831.10	4707.10	2.63%
BPCL	272.13	265.26	2.59%
BAJAJ-AUTO	7920.00	7721.85	2.57%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	684.10	692.70	-1.24%
BAJFINANCE	8679.65	8731.60	-0.59%
TRENT	5221.55	5230.85	-0.18%
SHRIRAMFIN	667.90	667.95	-0.01%

(Source: [Moneycontrol](#))

- **Aurobindo Pharma's** subsidiary, Apitoria Pharma, received an establishment inspection report (EIR) from the U.S. Food and Drug Administration for its active pharmaceutical ingredient (API) facility in Telangana.
- **Marksans Pharma** announced that its Goa-based manufacturing facility has been approved by Australian TGA for manufacture of pharmaceutical formulations for Australian markets.

- **Indian Railways** plans to install its own mini nuclear plants for its energy needs. The railway department is working with the Department of Atomic Energy (DAE) to examine the viability of creating a small nuclear power plant.
- **GPT Infraprojects** announced that it had been declared the L1 (lowest) bidder for an order worth Rs 481.11 crore from CAO Construction, South Eastern Railway, Kolkata, for construction work.
- **Trent Limited** said that its subsidiary Booker India Limited has signed a share purchase agreement to acquire 100% stake in THPL Support Services Limited (TSSL) from Trent Hypermarket private Limited (THPL).
- **KPI Green Energy's** subsidiary Sun Drops Energia, received letters of award (LoA) for development of solar power projects with a total capacity of 14.90 MW under the captive power producer business segment.
- **NCC** announced that it had received a letter of acceptance (LoA) worth Rs 2,129.60 crore from the Andhra Pradesh Capital Region Development Authority for construction works in Amaravati Capital City.
- **Avenue Supermarts** announced that it has invested Rs 174.99 crore in its subsidiary, Avenue E-commerce (AEL) at an issue price of Rs 37.41 per share.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China left its benchmark lending rates unchanged at 3.10% . Likewise, the five-year LPR, the benchmark for mortgage rates, was retained at 3.60% . Both the rates were last reduced by 25 basis points each in October 2024. The PBoC fixes the LPR monthly based on the submission of 18 designated banks.
- The Fed said it decided to maintain the target range for the federal funds rate at 4.25 to 4.50% in support of its dual goals of maximum employment and inflation at the rate of 2% over the longer run.
- U.K. unemployment rate held steady at 4.4% from November to January 2025, remaining at its highest level since the three months ending May 2024. The number of people claiming for unemployment benefits in the UK rose by 44.2 thousand to 1.775 million in February 2025, following a revised 2.8 thousand increase in the previous month.

- German producer prices increased by 0.7% year-on-year in February 2025, accelerating from January's of 0.5%. On a monthly basis, the PPI unexpectedly fell by 0.2%, the third straight month of decline, following a 0.1% drop in January.
- Australia's unemployment rate came in at a seasonally adjusted 4.1% in February, unchanged from the January reading. But the Australian economy lost 52,800 jobs last month, following the addition of 44,000 in January.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 67.26/bbl (IST 17:00).
- INR strengthened to Rs. 86.37 from Rs. 86.43 against each US\$ resulting in daily change of 0.07%.
- The DGTR has recommended a 12% provisional safeguard duty on certain steel products for 200 days to protect Indian steelmakers from rising imports. This move has led to an increase in the shares of major steel companies. The duty aims to counter the increased imports due to various trade protection measures and changes in the global steel sector.
- The Union Cabinet has approved a Rs 1,500 crore incentive scheme to promote UPI transactions under Rs 2,000 for small merchants, effective from April 1, 2024. Small merchants will receive a 0.15% incentive per transaction, with no Merchant Discount Rate. This move aims to support local businesses and boost digital payments across the country.
- The Cabinet Committee on Economic Affairs approved the construction of a six-lane high-speed national highway in Maharashtra, costing Rs 4,500.62 crore. The highway will connect JNPA Port to Chowk, improving logistics and connectivity with the Navi Mumbai International Airport.
- Fitch Ratings maintained India's economic growth forecast for FY26 at 6.5% as per its December outlook, while raising the FY27 projection by 10 basis points to 6.3%.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 21/03/2025

Larsen & Toubro Limited	Fund Raising
Motherson Sumi Wiring India Limited	Dividend
Samvardhana Motherson International Limited	Dividend
Sundaram Clayton Limited	Dividend
Bombay Burmah Trading Corporation Limited	Dividend
Welspun Corp Limited	Voluntary Delisting

(Source: NSE)

Corporate Actions as on 21/03/2025

CG Power and Industrial Solutions Limited	Interim Dividend - Rs 1.30 Per Share
Greenlam Industries Limited	Bonus 1:1
Indian Railway Finance Corporation Limited	Interim Dividend - Re 0.80 Per Share
NMDC Limited	Interim Dividend - Rs 2.30 Per Share

(Source: NSE)

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